

## Lighthouse Academy of Nations Charter School

**BOARD MEETING MINUTES**

Friday, February 24, 2012: 2:12 PM

Location of Meeting: Lighthouse Academy of Nations Charter School

**Call to order:** The Board Chair, Abdulkader Abdullah, called to order the meeting at 2:12 PM on Friday, February 24, 2012.

**Board Members/Director Present or Absent:**

Name	Present/Absent
Abdulkadir Abdalla (Board Chair & Community Member)	P
Zakiyyah Islam (Parent/Community Member)	A
Teresa Gloppen (Secretary & Teacher)	P
Abraham Gadalla (Board Member & Community Member)	P
Mohamed Hassan Mohamud (Community Member)	A
Abdiweli Mohamud (Board Member)	P
Farhan Hussein (Executive Director – LAON)	P

**Guests and Community Members Present:**

Name	Position/Role
Elmi, Ahmed	Staff Member
David Greenberg (2:50)	Audubon Sponsor

**Lighthouse Academy of Nations School Mission**

Lighthouse Academy of Nations is committed to academic excellence and closing the achievement gap by establishing rigorous goals for students, parents, teachers and the school. Lighthouse Academy of Nations values cultural, religious, ethnic, and socioeconomic diversity as central elements of a college preparatory education and provides a caring learning community that prepares students and staff to be responsible world citizens.

**Lighthouse Academy of Nations School Vision**

The vision of Lighthouse Academy of Nations is for our students to have a steadfast belief in their worth as human beings and that they will be prepared socially and academically to fulfill their aspirations in a changing, challenging world community. We aim to be widely recognized as the most effective model for closing the achievement gap and preparing students for careers in the 21st century.

## Agenda and Minutes

### Approval of Minutes for January 2012 and Agenda for February 2012

<b>Subject</b>	Minutes from the January 2012 and Agenda for February 2012						
<b>Motion</b>	Move to approve the minutes from the January 2012 and Agenda for February 2012						
<b>Made by</b>	Abe			<b>Seconded by</b>	Teresa		
<b>Discussion</b>	N/A						
<b>Vote</b>	4	<b>Yea</b>	4	<b>Nay</b>	0	<b>Abstain</b>	N/A
<b>Decision</b>	Minutes from January 2012 and Agenda for February 2012						

### Enrollment Update

<b>Subject</b>	Enrollment Update: Information						
<b>Motion</b>	N/A: Information						
<b>Made by</b>	N/A			<b>Seconded by</b>	N/A		
<b>Discussion</b>	Enrollment is currently at 150 students. We projected enrollment at 140.						
<b>Vote</b>	N/A	<b>Yea</b>	N/A	<b>Nay</b>	N/A	<b>Abstain</b>	N/A
<b>Decision</b>	N/A						

### Bills and Financial

<b>Subject</b>	Move to approve the bills and financials for January 2012						
<b>Motion</b>	Move to approve the bills and financials for January 2012						
<b>Made by</b>	Abe			<b>Seconded by</b>	Abdiweli		
<b>Discussion</b>	<p>For Fund 1, the year to date revenue budget is \$2,101,493.00. Year to date actual revenue is \$1,014,692.73. This reflects a period of 7 months in the 2011-2012 school year. For fund 1, the year to date budgeted expenses are \$2,053,281.00. Year to date actual expenses are \$1,402,047.67. The budgeted year to date net income is \$48,212.00. Year to date actual net income is \$387,354.94.</p> <p>For Fund 2, the year to date revenue budget is \$151,315.00. Year to date actual revenue is \$27,529.02. The year to date expense budget is \$151,315.00. The actual expenses are \$51,335.45.</p>						
<b>Vote</b>	4	<b>Yea</b>	4	<b>Nay</b>	0	<b>Abstain</b>	N/A
<b>Decision</b>	Bills and financials approved for January 2012						

**Line of Credit**

<b>Subject</b>	Line of Credit						
<b>Motion</b>	N/A: Information						
<b>Made by</b>	N/A			<b>Seconded by</b>	N/A		
<b>Discussion</b>	<p>Representative from Charter School Capital on conference call. The organization allows access to cash that is currently being held back (March, April, and May). Charter School Capital would buy the receivable. Charter School Partner would buy some of the hold back. Lighthouse Academy would also still receive the base payment for 2013. Charter School Capital would fund \$412,000. This is the amount needed. Currently, the state is holding back \$745,308. The program fee is a 1% fee guaranteed for two years. Both of the 2% will be collected in June of 2012. The transaction fee is being waived because the school is receiving a credit-enhanced proposal because of more predictable enrollment.</p> <p>Further information about the bank's offer related to a line of credit is occurring. Pending their offer, Farhan recommends opening a line of credit with Franklin Bank.</p>						
<b>Vote</b>	N/A	Yea	N/A	Nay	N/A	Abstain	N/A
<b>Decision</b>	N/A						

**Old Business****Building Lease: One-Year Lease Negotiation**

<b>Subject</b>	Building Lease						
<b>Motion</b>	N/A: Information						
<b>Made by</b>	N/A			<b>Seconded by</b>	N/A		
<b>Discussion</b>	We pay \$23,000 per month for rent. We are currently on a yearly lease contract.						
<b>Vote</b>	N/A	Yea	N/A	Nay	N/A	Abstain	N/A
<b>Decision</b>	N/A						

**School Buses**

<b>Subject</b>	School Buses						
<b>Motion</b>	N/A: Information						
<b>Made by</b>	N/A			<b>Seconded by</b>	N/A		
<b>Discussion</b>	No progress has been made in looking for bus options. Further investigation into leasing to owning will happen.						
<b>Vote</b>	N/A	Yea	N/A	Nay	N/A	Abstain	N/A
<b>Decision</b>	N/A						

**Site Expansion**

<b>Subject</b>	Submission Request to the State						
<b>Motion</b>	N/A: Information						
<b>Made by</b>	N/A			<b>Seconded by</b>	N/A		
<b>Discussion</b>	The expansion submission to the state includes AYP results (reading and math growth), school mission statement, and additional results of accountability tests. This includes a student-teacher ratio of 1 teacher to 10 students. The application will be sent to MDE as well as to Audubon.						
<b>Vote</b>	N/A	Yea	N/A	Nay	N/A	Abstain	N/A
<b>Decision</b>	N/A						

**Building Use: Community**

<b>Subject</b>	Building Use						
<b>Motion</b>	N/A: Information						
<b>Made by</b>	N/A			<b>Seconded by</b>	N/A		
<b>Discussion</b>	Group use of building will involve a fee as well as the group must provide an individual who will take care of the cleaning maintenance of the school during the weekends. During the July community convention, the group will also take ownership of distributing brochures that share information about Lighthouse Academy. Ahmed Elmi will finish the meeting and develop the final agreement with the group including terms of the policy and payment. The board will approve once the contract has been finalized.						
<b>Vote</b>	N/A	Yea	N/A	Nay	N/A	Abstain	N/A
<b>Decision</b>	N/A						

**Adjournment of Meeting**

<b>Subject</b>	Adjournment of Meeting at 5:40 p.m.						
<b>Motion</b>	Adjournment						
<b>Made by</b>	Abe			<b>Seconded by</b>	Teresa		
<b>Discussion</b>	Adjournment of board meeting at 5:40 p.m.						
<b>Vote</b>	5	Yea	5	Nay	0	Abstain	N/A
<b>Decision</b>	Adjournment of board meeting at 5:40 p.m.						

**The meeting was adjourned at 3:17 PM by Abdulkader Abdullah the board chair.**